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Consolidated Financial Results for the Three Months Ended June 30, 2025 (under IFRS)

August 1, 2025

Company name: **F.C.C. CO., LTD.**
Listing: Tokyo Stock Exchange
Securities code: 7296
URL: <https://www.fcc-net.co.jp/>
Representative: Yoshitaka Saito, President and Representative Director
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Millions of yen with fractional amounts rounded, unless otherwise noted)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	60,705	(5.3)	5,068	2.5	5,447	(17.8)	4,688	1.5	4,679	1.8	2,099	(81.3)
June 30, 2024	64,129	13.6	4,942	64.3	6,629	47.2	4,616	52.2	4,595	58.4	11,215	(13.7)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	96.63	—
June 30, 2024	92.79	—

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
June 30, 2025	241,267	182,652	181,352	75.2	3,745.13
March 31, 2025	246,208	185,444	184,221	74.8	3,804.37

2. Cash dividends

	Annual cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 101.00	Yen —	Yen 101.00	Yen 202.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		62.00	—	62.00	124.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: For details of the revision of the cash dividends forecast, please refer to the "Notice Concerning Revision to Earnings Forecast and Dividend Forecast" announced on August 1, 2025.

Note: Breakdown of dividends at the end of the second quarter of the fiscal year ending March 31, 2025

Ordinary dividend 38.0 yen, Commemorative dividend 63.0 yen

Breakdown of year-end dividend for the fiscal year ending March 31, 2025

Ordinary dividend 38.0 yen, Commemorative dividend 63.0 yen

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before income taxes		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	120,000	(5.8)	8,800	(12.2)	9,000	(12.2)	6,700	(13.3)	6,600	(14.3)	136.28
Fiscal year ending March 31, 2026	237,000	(7.6)	15,000	(13.4)	16,600	(17.2)	12,100	(23.9)	12,000	(24.3)	247.77

Note: Revisions to the consolidated earnings forecast most recently announced: Yes

Note: For details of the revision of the consolidated earnings forecast, please refer to the "Notice Concerning Revision to Earnings Forecast and Dividend Forecast" announced on August 1, 2025.

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
 Newly included: None
 Excluded: None

- (2) Changes in accounting policies and changes in accounting estimates

- a. Changes in accounting policies required by IFRS: None
 b. Changes in accounting policies other than the above: None
 c. Changes in accounting estimates: None

- (3) Number of shares issued (ordinary shares)

- a. Total number of shares issued at the end of the period (including treasury shares)

As of June 30, 2025	52,056,530 shares
As of March 31, 2025	52,056,530 shares

- b. Number of treasury shares at the end of the period

As of June 30, 2025	3,632,948 shares
As of March 31, 2025	3,632,850 shares

- c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

For the three months ended June 30, 2025	48,423,608 shares
For the three months ended June 30, 2024	49,523,366 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

Caution regarding forward-looking statements

The forward-looking statements including earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as the Company's commitment to achieve such forecasts. Actual business and other results may differ significantly from these forecasts due to a wide range of factors.

How to obtain supplementary results briefing material on consolidated financial results

For supplementary materials for financial results, "References Summary of FY2026 First Quarter Financial Results (Consolidated)" is attached to this quarterly financial report, and "Consolidated Forecast for FY26" is posted on TDnet and our website today (August 1, 2025).

Condensed quarterly consolidated financial statements

(1) Condensed quarterly consolidated statement of financial position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and cash equivalents	68,496	64,616
Trade and other receivables	43,473	40,403
Other financial assets	13,181	10,444
Inventories	32,775	32,864
Other current assets	4,987	5,510
Total current assets	162,913	153,837
Non-current assets		
Property, plant and equipment	60,229	61,842
Goodwill and intangible assets	2,456	2,443
Investments accounted for using the equity method	113	125
Other financial assets	16,709	19,087
Deferred tax assets	2,992	3,122
Other non-current assets	793	808
Total non-current assets	83,294	87,429
Total assets	246,208	241,267

	(Millions of yen)	
	As of March 31, 2025	As of June 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	27,258	27,643
Borrowings	3,000	3,000
Other financial liabilities	367	419
Income taxes payable	1,471	1,446
Provisions	7,358	6,453
Other current liabilities	9,060	8,653
Total current liabilities	48,517	47,615
Non-current liabilities		
Other financial liabilities	1,830	949
Defined benefit liability	2,899	2,609
Provisions	14	14
Deferred tax liabilities	6,730	6,672
Other non-current liabilities	771	752
Total non-current liabilities	12,246	10,999
Total liabilities	60,764	58,615
Equity		
Issued capital	4,175	4,175
Retained earnings	156,211	156,002
Treasury shares	(7,312)	△7,312
Other components of equity	31,146	28,486
Total equity attributable to owners of parent	184,221	181,352
Non-controlling interests	1,222	1,299
Total equity	185,444	182,652
Total liabilities and equity	246,208	241,267

(2) Condensed quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue	64,129	60,705
Cost of sales	(52,295)	(49,603)
Gross profit	11,833	11,102
Selling, general and administrative expenses	(7,023)	(6,104)
Other income	194	353
Other expense	(62)	(283)
Operating profit	4,942	5,068
Finance income	1,694	838
Finance costs	(7)	(458)
Profit before income taxes	6,629	5,447
Income tax expense	(2,012)	(759)
Profit	4,616	4,688
Profit attributable to		
Owners of parent	4,595	4,679
Non-controlling interests	21	8
Profit	4,616	4,688
Earnings per share		
Basic earnings per share (Yen)	92.79	96.63
Diluted earnings per share (Yen)	—	—

(3) Condensed quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	4,616	4,688
Other comprehensive income		
Components that will not be reclassified to profit or loss		
Remeasurements of defined benefit plans	5	1
Changes in the fair value of financial assets measured at fair value through other comprehensive income	(553)	325
Total	(547)	327
Components that may be reclassified to profit or loss		
Exchange differences of foreign operations	7,154	(2,895)
Share of other comprehensive income of associates accounted for using equity method	(8)	(20)
Total	7,145	(2,915)
Total other comprehensive income	6,598	(2,588)
Comprehensive income	11,215	2,099
Comprehensive income attributable to		
Owners of parent	11,170	2,021
Non-controlling interests	44	77
Comprehensive income	11,215	2,099

(4) Condensed quarterly consolidated statement of changes in equity
Three months ended June 30, 2024

	Equity attributable to owners of parent				
	Issued capital	Retained earnings	Treasury shares	Other components of equity	
				Exchange differences of foreign operations	Changes in the fair value of financial assets measured at fair value through other comprehensive income
					Millions of yen
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2024	4,175	149,324	(4,694)	28,280	8,235
Profit	—	4,595	—	—	—
Other comprehensive income	—	—	—	7,117	(548)
Total comprehensive income	—	4,595	—	7,117	(548)
Purchase of treasury shares	—	—	(1,299)	—	—
Disposal of treasury shares	—	—	—	—	—
Dividends	—	(2,188)	—	—	—
Transfer from other components of equity	—	5	—	—	—
Total transactions with the owners	—	(2,183)	(1,299)	—	—
Balance as of June 30, 2024	4,175	151,736	(5,994)	35,398	7,687

	Equity attributable to owners of parent			Non- contro- lling interests	Total equity
	Other components of equity		Total		
	Remeasurements of defined benefit plans	Total			
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2024	—	36,515	185,322	1,280	186,602
Profit	—	—	4,595	21	4,616
Other comprehensive income	5	6,575	6,575	23	6,598
Total comprehensive income	5	6,575	11,170	44	11,215
Purchase of treasury shares	—	—	(1,299)	—	(1,299)
Disposal of treasury shares	—	—	—	—	—
Dividends	—	—	(2,188)	(0)	(2,189)
Transfer from other components of equity	(5)	(5)	—	—	—
Total transactions with the owners	(5)	(5)	(3,488)	(0)	(3,489)
Balance as of June 30, 2024	—	43,085	193,003	1,324	194,328

Three months ended June 30, 2025

	Equity attributable to owners of parent				
	Issued capital	Retained earnings	Treasury shares	Other components of equity	
				Exchange differences of foreign operations	Changes in the fair value of financial assets measured at fair value through other comprehensive income
					Millions of yen
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2025	4,175	156,211	(7,312)	25,100	6,045
Profit	—	4,679	—	—	—
Other comprehensive income	—	—	—	(2,977)	318
Total comprehensive income	—	4,679	—	(2,977)	318
Purchase of treasury shares	—	—	(0)	—	—
Disposal of treasury shares	—	(0)	—	—	—
Dividends	—	(4,890)	—	—	—
Transfer from other components of equity	—	1	—	—	—
Total transactions with the owners	—	(4,888)	(0)	—	—
Balance as of June 30, 2025	4,175	156,002	(7,312)	22,122	6,364

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total		
	Remeasurements of defined benefit plans	Total			
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Balance as of April 1, 2025	—	31,146	184,221	1,222	185,444
Profit	—	—	4,679	8	4,688
Other comprehensive income	1	(2,657)	(2,657)	69	(2,588)
Total comprehensive income	1	(2,657)	2,021	77	2,099
Purchase of treasury shares	—	—	(0)	—	(0)
Disposal of treasury shares	—	—	(0)	—	(0)
Dividends	—	—	(4,890)	(0)	(4,891)
Transfer from other components of equity	(1)	(1)	—	—	—
Total transactions with the owners	(1)	(1)	(4,891)	(0)	(4,891)
Balance as of June 30, 2025	—	28,486	181,352	1,299	182,652

(5) Condensed quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from (used in) operating activities		
Profit before income taxes	6,629	5,447
Depreciation and amortization expense	3,116	2,772
Finance income and finance costs	(1,529)	(605)
Loss (gain) on sales and retirement of non-current assets	(11)	17
Decrease (Increase) in inventories	(1,125)	(621)
Decrease (Increase) in trade and other receivables	93	2,210
Increase (decrease) in trade and other payables	803	1,387
Increase (decrease) in defined benefit liability	(8)	(279)
Increase (decrease) in provisions	1,327	(905)
Other	(1,127)	(2,703)
Subtotal	8,169	6,719
Interest and dividend income received	961	855
Interest expenses paid	(2)	(6)
Income taxes paid	(1,072)	(1,142)
Income taxes refund and interest on refund received	1	4
Net cash flows from (used in) operating activities	8,057	6,430
Cash flows from (used in) investing activities		
Payments into time deposits	(1,408)	(5,856)
Proceeds from withdrawal of time deposits	600	6,501
Purchase of property, plant and equipment	(2,154)	(4,262)
Proceeds from sales of property, plant and equipment	27	18
Purchase of intangible assets	(110)	(205)
Payments of loans receivable	(15)	(11)
Collection of loans receivable	29	27
Purchase of investments	(127)	(179)
Other	(14)	70
Net cash flows from (used in) investing activities	(3,172)	(3,898)
Cash flows from (used in) financing activities		
Repayments of lease liabilities	(115)	(123)
Purchase of treasury shares	(1,299)	(0)
Cash dividends paid	(2,155)	(4,802)
Cash dividends paid to non-controlling shareholders	(0)	(0)
Net cash flows from (used in) financing activities	(3,572)	(4,927)
Net increase (decrease) in cash and cash equivalents	1,312	(2,394)
Cash and cash equivalents at beginning of period	82,028	68,496
Effect of exchange rate change on cash and cash equivalents	3,878	(1,485)
Cash and cash equivalents at end of period	87,219	64,616

(Segment information)**(1) Overview of reportable segments**

The Group's reportable segments are components of the Group for which discrete financial information is available, and whose operating results are regularly reviewed by the Board of Directors to make decisions about managerial resources to be allocated to the segments and assess their performances. In the Group, the Head of business operation of motorcycles business and the Head of business operation of automobiles business develop domestic and overseas comprehensive strategies and build operations in the motorcycle business and the automobile business, respectively. The Head of business strategy performs the same role for the non-mobility business. Thus the Group has three reportable segments: the "motorcycles business," the "automobiles business," and the "non-mobility business." The motorcycles business manufactures clutches for motorcycles, scooters and ATVs and other products, while developing new businesses in the EV/CASE area. The automobile business manufactures clutches for manual and automatic transmission automobiles and other products, while developing new businesses in the EV/CASE area. The non-mobilities business develops new businesses, primarily in the environmental and energy sectors.

(2) Revenue and performance for reportable segments

Three months ended June 30, 2024

	Reportable segments				Consolidated
	Motorcycles business	Automobiles business	Non-mobility business	Total	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Revenue					
External revenue	28,799	35,319	10	64,129	64,129
Intersegment revenue	—	—	—	—	—
Total	28,799	35,319	10	64,129	64,129
Depreciation and amortization expense	(1,310)	(1,773)	(31)	(3,116)	(3,116)
Other profit (loss)	(24,429)	(30,947)	(693)	(56,070)	(56,070)
Operating profit (loss)	3,059	2,598	(715)	4,942	4,942
Finance income					1,694
Finance costs					(7)
Profit before income taxes					6,629

Three months ended June 30, 2025

	Reportable segments				Consolidated
	Motorcycles business	Automobiles business	Non-mobility business	Total	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Revenue					
External revenue	28,163	32,516	25	60,705	60,705
Intersegment revenue	—	—	—	—	—
Total	28,163	32,516	25	60,705	60,705
Depreciation and amortization expense	(1,224)	(1,514)	(33)	(2,772)	(2,772)
Other profit (loss)	(24,422)	(27,851)	(591)	(52,864)	(52,864)
Operating profit (loss)	2,516	3,151	(599)	5,068	5,068
Finance income					838
Finance costs					(458)
Profit before income taxes					5,447

(References)

Summary of FY2026 First Quarter Financial Results <Consolidated>

August 1, 2025
F.C.C. CO., LTD.
(Millions of yen)

	Fiscal Year Ended March 2025 1st Quarter Result (Apr.2024-Jun.2024)	Fiscal Year Ended March 2026 1st Quarter Result (Apr.2025-Jun.2025)	Fiscal Year Ended March 2025 Result (Apr.2024-Mar.2025)	Fiscal Year Ending March 2026 Forecast (Apr.2025-Mar.2026)
Revenue	64,129	60,705	256,619	237,000
Operating profit 〈Margin〉	4,942 7.7%	5,068 8.3%	17,329 6.8%	15,000 6.3%
Profit before income taxes 〈Margin〉	6,629 10.3%	5,447 9.0%	20,052 7.8%	16,600 7.0%
Profit attributable to owners of parent 〈Margin〉	4,595 7.2%	4,679 7.7%	15,859 6.2%	12,000 5.1%
FX (Average exchange rate)				
USD	¥155.89	¥144.60	¥152.58	¥141.15
MXN	¥9.05	¥7.42	¥8.00	¥7.00
THB	¥4.25	¥4.37	¥4.38	¥4.11
IDR	¥0.0097	¥0.0088	¥0.0095	¥0.0089
INR	¥1.87	¥1.69	¥1.81	¥1.67
CNY	¥21.49	¥19.99	¥21.11	¥19.55
BRL	¥29.91	¥25.53	¥27.27	¥24.61
NTD	¥4.83	¥4.69	¥4.70	¥4.41
PHP	¥2.70	¥2.57	¥2.64	¥2.44
VND	¥0.00616	¥0.00559	¥0.00606	¥0.00557
Capital Expenditures	2,121	4,858	16,409	19,600
Depreciation	3,029	2,620	11,588	11,110
R&D	2,121	1,947	8,490	9,300

Analysis of Operating Profit Variance (YoY)	Fiscal Year Ended March 2026 1st Quarter Result (Apr.2025-Jun.2025)	Fiscal Year Ending March 2026 Forecast (Apr.2025-Mar.2026)
Revenue, model mix	+525	(2,550)
Depreciation	+228	(210)
R&D Expenses	+174	(810)
SGA*	+512	+5,600
Foreign Exchange rates	(815)	(2,850)
US tariff impact	(437)	(1,740)
Others	(61)	+230
Total	+126	(2,330)

* Includes product warranty (quality related) expenses.

Caution regarding forward-looking statements

The forward-looking statements including earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as the Company's commitment to achieve such forecasts. Actual business and other results may differ significantly from these forecasts due to a wide range of factors.